



**Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch**

LBMA Responsible Gold Guidance Compliance

Independent Reasonable Assurance Report

*The year ended 31<sup>st</sup> December 2024*

### **Independent Reasonable Assurance Report to Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch**

We were engaged by Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31<sup>st</sup> December 2024.

The assurance scope consists of the Refiner's Compliance Report.

#### **Responsibilities**

The directors of Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* (the *Guidance*). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the directors as relevant for demonstrating compliance with the *Guidance* are the activities described within the Refiner's Compliance Report.

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the Guidance set out in the *LBMA Responsible Sourcing Programme - Third Party Audit Guidance* (the *Audit Guidance*).

This report has been prepared for Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch for the purpose of assisting the directors in determining whether Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch has complied with the *Guidance* and for no other purpose. Our assurance report is made solely to Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch for our work, or for the conclusions we have reached in the assurance report.

#### **Reasonable assurance procedures performed**

We planned and performed our work to obtain all the evidence, information and explanations considered necessary in relation to the above scope. These procedures included:

- Enquiries of management to gain an understanding of Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch's processes and risk management protocols in place
- Enquiries of relevant staff responsible for the preparation of the Refiner's Compliance Report
- Site visits to the Refiner
- Assessment of the suitability of the policies, procedures and internal controls that Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch has in place to conform to the *Guidance*
- Review of a selection of the supporting documentation, including gold supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

#### **Inherent limitations**

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidance* may differ. It is important to read the Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch's gold supply chain policy which can be reached from the contact of Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch.

#### **Independence and competency statement**

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants*, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies *International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements"*, and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.



#### Conclusion

In our opinion, the Refiner's Compliance Report of Zijin Mining Group Gold Smelting Co., Ltd. Shenzhen Branch for the year ended 31<sup>st</sup> December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LBMA Responsible Gold Guidance*.

*Deloitte Touche Tohmatsu Certified Public Accountants LLP*  
Deloitte Touche Tohmatsu Certified Public Accountants LLP

28<sup>th</sup> March 2025  
Beijing, the People's Republic of China